

Gestamp reports revenues of €5.7 billion for the first half of the year and remains on track to deliver its full-year guidance

- Foreign exchange rate fluctuations across certain Gestamp markets impacted on first-half revenue, which remained broadly stable year-on-year (-0,9%)
- Net debt at the end of June was 17% lower than a year earlier, supported by the continued implementation of efficiency initiatives, cost control measures and the strengthening of the company's financial position

Madrid, 30 July 2026.- Gestamp, the multinational specialized in the design, development and manufacture of highly engineered metal components for the automotive industry, reported revenues of €5.7 billion for the first half of 2026. This amount represents a slight year-on-year decrease of 0.9%, mainly reflecting the impact of adverse foreign exchange rates in certain markets where the company operates.

Gestamp continued to operate in a market environment influenced by global light vehicle production trends, which declined by 0.9% year-on-year in the first half of 2026, according to S&P Global Mobility.

During this period, the company continued to implement efficiency initiatives, cost-control measures and profitability improvement actions, enabling Gestamp to maintain EBITDA at €651 million (excluding the impact of the 'Phoenix Plan'), in line with the same period of the previous year. EBITDA margin improved by 10 basis points year-on-year, reaching 11.2% at the end of June.

The company's progress in improving profitability continues to be particularly significant in North America, where it operates in both the United States and Mexico and is executing the 'Phoenix Plan' to bring the region's margins closer to those achieved in its other markets. Specifically, Gestamp closed the first half of the year with an EBITDA margin of 8.0% in North America, compared to 7.1% a year earlier. During the second quarter alone, the margin increased to 8.8%, allowing the company to reaffirm its objective of reaching double-digit profitability by year-end. Operational efficiency initiatives continue to play a key role in expanding margins in North America, where light vehicle production remained broadly flat during the first half of the year, according to S&P Global Mobility.

Gestamp's net income performance was mainly influenced by positive non-recurring items, including lower foreign exchange rate differences than in the previous year and one-off impacts related to financial expenses. These extraordinary factors explain the 47% year-on-year increase in net income, which reached €110 million between January and June, returning to first-half levels recorded before the atypical performance seen in 2025.

Francisco J. Riberas, Executive Chairman of Gestamp, said: *"The company remains focused on its strategy of enhancing efficiency and operational flexibility in mature markets while selectively expanding industrial capacity in the high-growth regions where we operate to capture their development potential. At the same time, we continue to strengthen our financial position, enabling us to maintain our leadership and competitiveness in a challenging environment where visibility remains limited".*

"The results for the first half are in line with Gestamp's guidance and demonstrate that our ability to anticipate market developments and adapt accordingly continues to enable us to generate sustainable value for our stakeholders," he added.

Net debt reaches its lowest first-half level since 2017

Gestamp's net debt stood at €1.7 billion at the end of June, down 17% from the €2.1 billion reported a year earlier. Meanwhile, the company's leverage ratio remained in line with its targets, declining to 1.4x EBITDA.

The strategy implemented over recent years has enabled the company to consolidate a strong financial profile while progressively reducing its indebtedness. As a result, both the nominal volume of net debt and the leverage ratio reached their lowest first-half levels since 2017, the year Gestamp became a publicly listed company.

Gestamp also continued to strengthen its cash generation capacity, reporting free cash flow of €86 million (excluding the impact of the 'Phoenix Plan') during the first six months of the year, compared to €99 million a year earlier.

Million euros	2025 H1	2026 H1	2025 H1 Excluding Phoenix Plan (*)	2026 H1 Excluding Phoenix Plan (*)
Revenues	5,844	5,794	5,844	5,794
EBITDA	641	640	651	651
EBITDA margin (%)	11	11.1	11.1	11.2
Net income	75	110		
Net debt	2,141	1,771		

Note: All figures including IFRS 16

() Includes the Phoenix Plan impact in H1 2026 on P&L of €10.9 million & CAPEX of €7.5 million and in H1 2025 on P&L of €9.5 million & CAPEX of €5 million related to the North American business restructuring announced in 2023.*

Alternative performance measures (1)

Progress towards delivering 2026 guidance

Volatility continues to shape global light vehicle production, which is expected to decline to 91.1 million units by year-end, representing a 2.1% decrease compared with the previous year, according to S&P Global Mobility estimates. The automotive data and intelligence provider has revised its forecasts downwards several times, and its current outlook is 1.7 million units lower than projected in February, mainly due to downward revisions in China, although other markets are beginning to show signs of stabilization.

Gestamp's performance during the first six months of the year allows the company to reiterate its full-year guidance, which targets an EBITDA margin above 11.7% and an operating cash flow conversion ratio in the 35% range.

Throughout the remainder of the year, the company will continue implementing initiatives aimed at improving efficiency, operational flexibility and profitability, while maintaining a highly selective investment strategy focused on countries where it has operations and which offer strong growth prospects.

About Gestamp

Gestamp is a multinational specialized in the design, development, and manufacture of highly engineered metal components for the main vehicle manufacturers. It develops products with an innovative design to produce lighter and safer vehicles, which offer lower energy consumption and a lower environmental impact. Its products cover the areas of

BiW, chassis and mechanisms.

The company is present in 24 countries with 115 production plants (4 of those under construction), 13 R&D centers and a workforce of more than 42,400 employees worldwide. Its turnover in 2025 amounted to €11.3 billion. Gestamp is listed on the Spanish stock exchange under the ticker GEST.

For more information about Gestamp:

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[1] Alternative Performance Measures. This press release (the "Press Release"), in addition to financial information detailed in the Gestamp Group's financial statements prepared in accordance with International Financial Reporting Standards, contains alternative performance measures ("APMs") as defined in the Guidelines on Alternative Performance Measures published by the European Securities and Markets Authority (ESMA) on October 5, 2015.

A breakdown of the explanations, definitions and reconciliations of the APMs used in the Press Release can be found, as applicable, in Note 4.6. of the Notes to the Consolidated Financial Statements of the Gestamp Group as of December 31, 2025, in note 4.6 to the Condensed Consolidated Interim Financial Statements for the six months ended 30 June 2026, as well as in the relevant results presentation, available both on Gestamp's corporate website (<https://www.gestamp.com/Investors-Shareholders/Economic-Financial-information>) and on the website of the National Securities Market Commission (Comisión Nacional del Mercado de Valores) (<https://www.cnmv.es>).